

## News Release

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### **DITECH REAL LIFE PLAN EMPOWERS CUSTOMERS WITH PACKAGE OF HOME FINANCE SOLUTIONS**

*First-of-its-kind product provides mortgage or refinance, HELOC and equity rewards card in one easy step*

COSTA MESA, Calif. – May 21, 2007 - Ditech, a nationwide provider of residential mortgage loans and financial services, announced today the launch of the Real Life Plan<sup>SM</sup>, the first product of its kind to combine a mortgage or refinance with a home equity line of credit (HELOC) and the Ditech Equity Rewards<sup>SM</sup> MasterCard<sup>®</sup>, which helps pay down the loan principal with use.

With the Real Life Plan, customers receive a mortgage or refinance, a HELOC at no extra cost and a no-annual-cost Ditech Equity Rewards MasterCard. The Equity Rewards MasterCard awards customers one point for every dollar in net retail purchases. Each time the cardholder accumulates 2,500 points they qualify for a \$25 reduction of their principal.

“People are smart,” said Rick Powers, general manager of Ditech. “Our customers want personal finance solutions that meet their specific lifestyle needs. With the Real Life Plan they can buy or refinance a home, use the HELOC to remodel and the Equity Rewards MasterCard to redecorate, while reducing their principal at the same time. This plan makes all three home finance tools available simultaneously, meeting a previously un-addressed need in the market.”

In its effort to offer products that meet customer needs, Ditech also has changed the features of two existing products, the Sleep EZ Loan<sup>SM</sup> and Equity Builder.

The Sleep EZ Loan enables customers to keep their payments low by choosing to pay interest only for any or all months during the first 10 years of their loan. This initial period gives customers flexibility, but the loan also provides the security of a 30-year loan at a fixed rate for the entire duration and no negative amortization.

Another Ditech option is the Equity Builder program, which can save customers thousands of dollars in interest and help them pay their mortgages off sooner without straining their budgets. With Equity Builder’s bi-weekly payment program, customers make the equivalent of one extra mortgage payment a year, which is applied directly to the loan principal.

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For example, on a \$250,000, 30-year, fixed-rate mortgage at 6.25 percent interest, a customer would save more than \$68,000 in interest and pay off the loan in just over 24 years.

“People come to Ditech knowing what they want to achieve, so we want to help them get there as quickly and easily as possible,” said Powers. “With Ditech’s online application system, customers receive their loan approval decision over the phone in minutes. We send a notary to their home to finish the process, and they can close in 30 days or less.”

For more information about Ditech products, please visit [www.ditech.com](http://www.ditech.com).

#### **About Ditech ([www.ditech.com](http://www.ditech.com))**

Founded in 1995, Ditech is a nationwide provider of mortgage loans and financial services driven by the belief that people are smart - and that they should be treated that way with smart products and services. Through an innovative online system, Ditech offers customers a variety of mortgage finance solutions, including first mortgages, refinancing, home equity loans, and equity lines of credit. As a business unit of real estate finance company GMAC ResCap (Residential Capital, LLC), Ditech provides customers with the security of working with one of America’s largest residential lenders. Ditech loan consultants are available by phone 24 hours a day, 7 days a week. This commitment to customer service coupled with world-class online capabilities enables Ditech customers to enjoy a superior experience and report the highest levels of satisfaction. Ditech is based in Costa Mesa, Calif.

#### **About GMAC ResCap**

Residential Capital, LLC (GMAC ResCap) is a leading real estate finance company, focused primarily on the residential real estate market in the United States, Canada, Europe, Latin America, and Australia. Our diversified businesses -- GMAC-RFC, GMAC Mortgage, LLC, Ditech, GMAC Bank, GMAC Real Estate, and Homecomings Financial, LLC -- cover the spectrum of the U.S. residential finance industry, from origination and servicing of mortgage loans through their securitization in the secondary market. We also provide capital to other originators of mortgage loans, residential real estate developers, resort and timeshare developers and healthcare companies. Residential Capital, LLC (<http://www.rescapholdings.com>) is an indirect wholly owned subsidiary of GMAC LLC. Ditech is a licensed mortgage lender as well as an Equal Housing lender.

GMAC ResCap (<http://www.gmacrescap.com>) is an indirect wholly owned subsidiary of GMAC Financial Services. GMAC Financial Services is a global, diversified financial services company that operates in approximately 40 countries in automotive finance, real estate finance, insurance and commercial finance businesses. GMAC was established in 1919 and currently employs about 31,000 people worldwide. At Dec. 31, 2006, GMAC held more than \$287 billion in assets and earned net income for 2006 of \$2.1 billion on net revenue of \$18.2 billion. For more information, please go to <http://www.gmacfs.com>.

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